

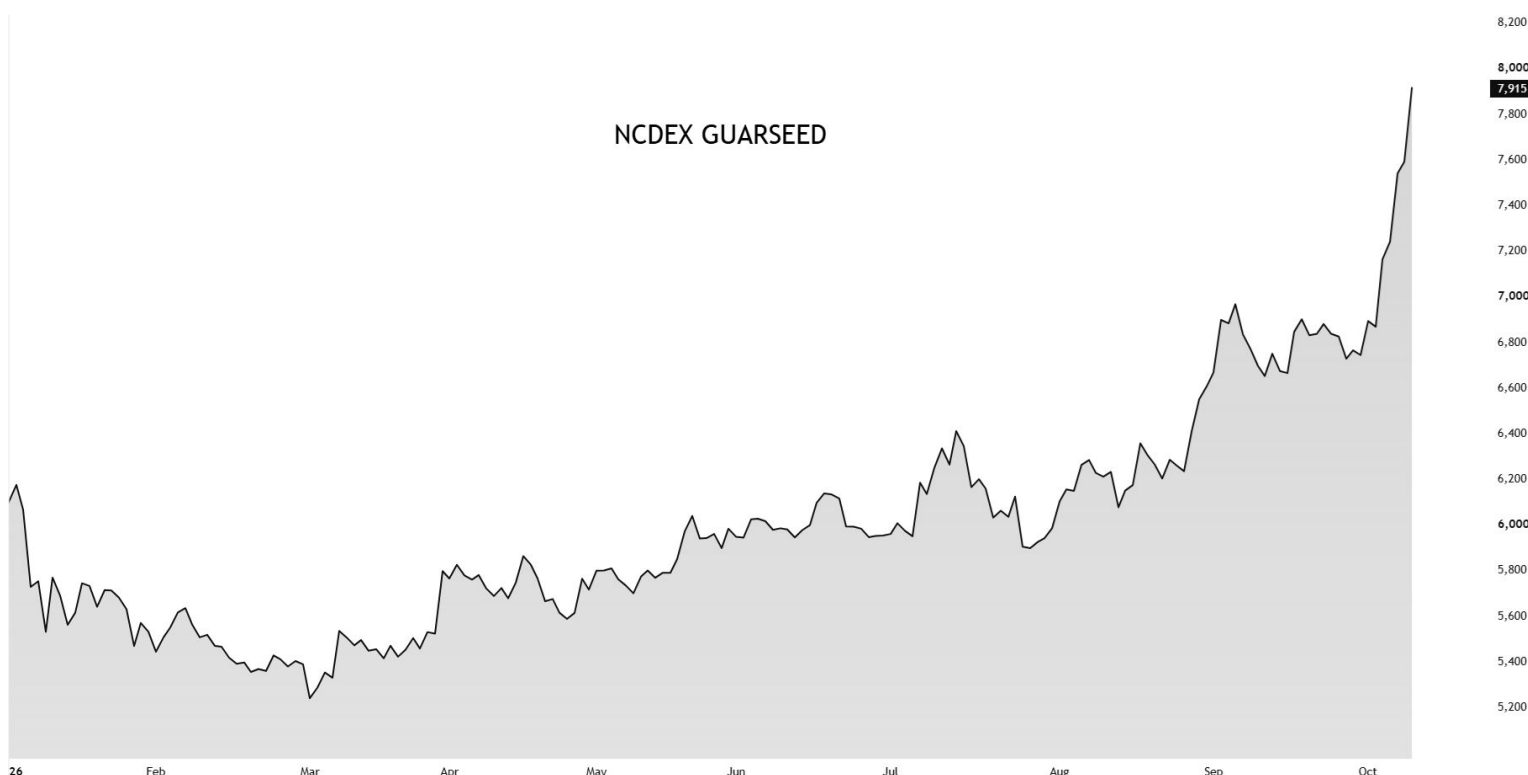


Guarseed Report

Monday - 12 Oct 2026

Guar Seed Technical Outlook: Cup & Handle Breakout Signals ₹10,500 Target

Commodity	Price	Period (% Change)					
		1 Week	1 Month	3 Month	6 Month	1 Year	Ytd
NCDEX Guarseed	7,915.00	15.03	17.10	23.31	39.01	57.32	31.24



Key Highlights

- Guar Seed confirms a major cup-and-handle breakout above critical neckline resistance.
- Strong volume participation validates bullish momentum, with the ₹7,840 target already achieved.
- Time Fibonacci signals heightened volatility, favouring continuation of the emerging bullish cycle.
- Strong fundamentals and technical alignment support upside targets of ₹9,200–₹10,500.

Executive Summary

Guar Seed has entered a significant bullish phase following a decisive breakout from its multi-year cup-and-handle formation. The neckline breakout, accompanied by strong trading volumes, has already delivered our initial ₹7,840 target. While short-term profit booking remains possible, the broader technical structure continues to favour further appreciation. Time Fibonacci analysis highlights a potential acceleration in volatility during the current cycle, with ₹9,200 and ₹10,500 emerging as the next major upside objectives.

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Guar Seed Technical Outlook: Cup & Handle Breakout Signals ₹10,500 Target



Technical View: Strongly Bullish | Monthly Chart | NCDEX

Guar Seed has confirmed a major bullish breakout from its multi-year cup-and-handle formation on the monthly chart, signalling a potential structural trend reversal. The decisive breach of neckline resistance around ₹6,800, supported by strong trading volumes, reinforces buying conviction. Our initial target of ₹7,840 has already been achieved, validating the breakout structure.

Although a technical pullback towards the breakout zone cannot be ruled out following the sharp rally, the broader trend remains firmly positive. Importantly, Time Fibonacci analysis, with a key turning point marked in February 2026, indicates that heightened volatility could persist, potentially favouring further upside expansion.

The alignment of strong fundamentals, improving momentum and a sustained move above major moving averages strengthens the bullish outlook. Immediate resistance is expected around ₹9,000–₹9,200, followed by the major Fibonacci extension zone near ₹10,500–₹10,600.

A sustained hold above ₹6,800 would preserve the bullish structure, while corrective declines could offer fresh accumulation opportunities. The multi-year formation suggests that the current breakout may represent the beginning of a larger upward price cycle rather than merely a short-term rally.

Action: Maintain a bullish bias while the monthly structure holds above ₹6,800. Avoid chasing sharp rallies; consider technical pullbacks for accumulation with disciplined risk management.

Key Takeaway: Guar Seed's multi-year cup-and-handle breakout, volume confirmation and Time Fibonacci alignment support a medium-to-long-term bullish outlook, with ₹10,500 as the principal upside target, subject to sustained breakout confirmation.



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